

August 12, 2024

**BSE Limited**

Corporate Relationship Manager,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 505509**

**National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
**Stock Symbol: RESPONIND**

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Media Release on Unaudited Financial Results for the first ended June 30, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Media Release on Unaudited Financial Results for the first quarter June 30, 2024.

The same is also made available on the website of the Company at [www.responsiveindustries.com](http://www.responsiveindustries.com).

Kindly take the same on record and acknowledge receipt.

For **Responsive Industries Limited**



**Mohini Sharma**  
**Company Secretary & Compliance Officer**

*Encl: as above*

**RESPONSIVE INDUSTRIES LIMITED**

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**CIN NO. L65100MH1982PLC027797**

**CONSOLIDATED RESULTS FOR QUARTER ENDED 30<sup>th</sup> JUNE, 2024**

- Consolidated Revenue at ₹319.90 Crores, Up 21.56% YoY
- Consolidated Net Profit Grew To ₹48.38 Crores, Up 61.27% YoY
- Consolidated EBITDA at ₹73.28 Crores, Up 43.74% YoY

**Mumbai, August 12<sup>th</sup>, 2024** — Responsive Industries Limited, a leading India-based manufacturer of Luxury Vinyl Plank (LVP), SPC Floors, Resilient Sheet Vinyl, Synthetic Leather, Synthetic Ropes and Waterproofing Membrane, has announced its financial performance for the **1<sup>st</sup> Quarter of Financial Year 2025**.

**1<sup>st</sup> Quarter FY25 Results:**

Particulars (₹ Cr.)	Q1FY24	Q4FY24	Q1FY25	YoY	QoQ
Revenue	263.17	288.19	319.90	21.56%	11.00%
EBITDA	50.98	75.74	73.28	43.74%	-3.25%
EBITDA Margin	19.37%	26.28%	22.91%	-	-
Net Profit After Tax	30.00	45.87	48.38	61.27%	5.47%
Net Profit After Tax Margin	11.40%	15.92%	15.12%	-	-

**Key Highlights:**

1. **Revenue:** Responsive Industries continues to grow and the same is seen on the growth in revenue numbers. **Consolidated Sales** grew to **₹319.90 Crores (Up 21.56% YoY and 11.00% QoQ)** on the back of strong export orders.
2. **Profitability:** The company's pursue of margin accreditive products helped it maintained an **EBITDA margin of 22.91%**, reaching **₹73.28 Crores** for the 1<sup>st</sup> Quarter. **EBITDA for Q1** increased by **43.74% on YoY basis**, helping the company cement its position as a **strong market player**.
3. **Net Profit:** Responsive Industries had a **Stellar Growth** in the **Net Profit** to **₹48.38 Crores**, an increased by **61.27%** on **YoY** basis. This growth is clearly demonstrated by the **faith of our customers**, creation of new product segments and **inroads into established markets**.
4. **Customer Acquisition:** Responsive has become the preferred supplier of flooring products to many customers worldwide and continues to acquire new ones based on the goodwill and quality of its products.

Commenting on the business performance, Mr. Rishabh Agarwal, Non-Executive Director & Chairman, Responsive Industries Limited said,

“Congratulations to the entire team on our outstanding performance in the vinyl flooring industry! Our dedication to innovation, commitment to quality, and unwavering focus on customer service have truly set us apart in a competitive global market. It is impressive to see how the efforts have not only captured the attention of the world but also positioned us as a leader in the industry.

Our customers have shown great faith in us and our products and the presence has continued to grow. The acceptance among the international audience is high. All of this will help us continue our journey towards growth on both the top and bottom line.

As the demand for high-quality vinyl flooring continues to grow globally, our strong presence and ability to meet market needs will undoubtedly drive even greater success in the future. We will continue to do the exceptional work—our accomplishments are a testament to the strength and vision of our company. Here’s to continued growth and success in the years to come!”, added Mr. Agarwal.

## **About Responsive Industries Limited**

*Responsive Industries is a well-established company with over 3 decades of experience in manufacturing, marketing, and distributing a wide range of products, including luxury vinyl planks, resilient vinyl sheet, synthetic leather, synthetic ropes, and waterproof membrane. They operate within five product verticals, each catering to different industries. They are the largest vinyl flooring player in India and have a US subsidiary for distribution and customer service. The company's leadership is in the hands of a second-generation entrepreneur with 15 years of experience in the vinyl flooring business, holding a degree in Mechanical Engineering and Business Administration. Their products, such as Luxury Vinyl Plank and synthetic leather, find applications in various industries, including residential and commercial spaces, healthcare, transportation, and more. This diverse product portfolio and industry presence make Responsive Industries a significant player in its field, with a strong focus on quality and innovation.*

## MEDIA RELEASE



### Disclaimer:

*Certain statements that are made in the Media Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Responsive Industries Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances. Some expressions may sound superlative, every person reading the statements and press release is expected to correlate the same with numbers and find out for themselves. Actual results may vary based on various factors and market conditions.*

***For more information, please reach***

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